

ROOKERY BAY MAINTENANCE, INC.
FINANCIAL REPORTS
August 31, 2021

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

Prepared By: Sunstate Association Management Group, Inc.

Rookery Bay Maintenance Inc.
Statement of Assets, Liabilities, & Fund Balance
As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1100 · Operating Accounts	
1110 · BB&T OP2277	43,713.29
1180 · Due To/From Reserves	(16,000.00)
Total 1100 · Operating Accounts	27,713.29
1200 · Reserve Accounts	
1210 · BB&T RES2285	52,911.36
1220 · Res CD 43126446 M&I 7/19	23,920.16
1230 · BankUnited 4584 9/19	6,868.50
1240 · BankUnited 4592 9/19	6,801.45
1280 · Due To/From OP	16,000.00
Total 1200 · Reserve Accounts	106,501.47
Total Checking/Savings	134,214.76
Accounts Receivable	
1300 · Accounts Receivable	
1310 · Assessment Receivable	(7,492.00)
1320 · Special Assessment Receivable	15,000.00
1300 · Accounts Receivable - Other	460.75
Total 1300 · Accounts Receivable	7,968.75
Total Accounts Receivable	7,968.75
Total Current Assets	142,183.51
TOTAL ASSETS	142,183.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	644.75
Other Current Liabilities	
3020 · Accrued Expenses	90.00
3460 · Deferred Assessments	13,993.25
Total Other Current Liabilities	14,083.25
Total Current Liabilities	14,728.00
Long Term Liabilities	
3500 · Reserve Fund	106,501.47
Total Long Term Liabilities	106,501.47
Total Liabilities	121,229.47
Equity	
3990 · Operating Fund Balance	16,597.97
Net Income	4,356.07
Total Equity	20,954.04
TOTAL LIABILITIES & EQUITY	142,183.51

Rookery Bay Maintenance Inc.
Revenue & Expense Budget Performance
August 2021

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
5010 · Maintenance Fees	13,993.25	13,993.25	0.00	111,946.00	111,946.00	0.00	167,919.00
5011 · Reserve Fees	0.00	0.00	0.00	14,460.75	14,460.75	0.00	19,281.00
5012 · Special Assessment Roof	0.00	0.00	0.00	24,000.00	0.00	24,000.00	24,000.00
5020 · Late Fee Income	0.00	0.00	0.00	32.18	0.00	32.18	0.00
5030 · Application Fees	0.00	0.00	0.00	300.00	0.00	300.00	0.00
5040 · Reserve Interest	0.45	0.00	0.45	2.77	0.00	2.77	0.00
5045 · Interest	0.38	0.00	0.38	3.49	0.00	3.49	0.00
Total Income	13,994.08	13,993.25	0.83	150,745.19	126,406.75	24,338.44	211,200.00
Expense							
Master Assoc. Expense							
7110 · Perico Bay Club Associ...	2,112.00	2,112.00	0.00	16,896.00	16,896.00	0.00	25,344.00
Total Master Assoc. Expense	2,112.00	2,112.00	0.00	16,896.00	16,896.00	0.00	25,344.00
Administration							
7115 · Professional Fees	0.00	41.67	(41.67)	175.00	333.32	(158.32)	500.00
7120 · Management Fee	700.00	625.00	75.00	5,600.00	5,000.00	600.00	7,500.00
7121 · Office Expense	61.33	83.33	(22.00)	1,497.71	666.68	831.03	1,000.00
7122 · Fees, Reports, Taxes	0.00	29.17	(29.17)	281.25	233.32	47.93	350.00
Total Administration	761.33	779.17	(17.84)	7,553.96	6,233.32	1,320.64	9,350.00
Building							
7130 · Building Repair/Maint	2,904.28	500.00	2,404.28	7,736.14	4,000.00	3,736.14	6,000.00
7140 · Pest Control	0.00	183.33	(183.33)	2,287.75	1,466.68	821.07	2,200.00
Total Building	2,904.28	683.33	2,220.95	10,023.89	5,466.68	4,557.21	8,200.00
Grounds							
7151 · Grounds Contract	1,115.00	1,115.00	0.00	8,920.00	8,920.00	0.00	13,380.00
7160 · Irrigation	0.00	83.33	(83.33)	738.20	666.68	71.52	1,000.00
7161 · Grounds Repair/Maint	0.00	708.33	(708.33)	6,492.54	5,666.68	825.86	8,500.00
7163 · Backflow Testing	0.00	16.67	(16.67)	0.00	133.32	(133.32)	200.00
Total Grounds	1,115.00	1,923.33	(808.33)	16,150.74	15,386.68	764.06	23,080.00
Insurance							
7210 · Wrap/Liability	0.00	450.00	(450.00)	0.00	3,600.00	(3,600.00)	5,400.00
7215 · Flood Insurance	0.00	778.92	(778.92)	6,392.00	6,231.32	160.68	9,347.00
7220 · Casualty	0.00	3,713.67	(3,713.67)	21,173.00	29,709.32	(8,536.32)	44,564.00
7225 · WC, Mold, Umbrella	0.00	227.50	(227.50)	0.00	1,820.00	(1,820.00)	2,730.00
Total Insurance	0.00	5,170.09	(5,170.09)	27,565.00	41,360.64	(13,795.64)	62,041.00
Other							
7980 · Reserve Budgeted Tran...	0.00	0.00	0.00	14,460.75	14,460.75	0.00	19,281.00
7990 · Reserve Interest Transfer	0.45	0.00	0.45	2.77	0.00	2.77	0.00
7995 · S/A Transfer to Reserves	0.00	0.00	0.00	24,000.00	0.00	24,000.00	24,000.00
Total Other	0.45	0.00	0.45	38,463.52	14,460.75	24,002.77	43,281.00
Pool							
7170 · Service Contract	120.00	125.00	(5.00)	960.00	1,000.00	(40.00)	1,500.00
7171 · Repair & Maintenance	280.47	166.67	113.80	2,940.74	1,333.32	1,607.42	2,000.00
7172 · Water & Electric	390.17	429.17	(39.00)	3,632.04	3,433.32	198.72	5,150.00
7173 · Cleaning	0.00	41.67	(41.67)	405.00	333.32	71.68	500.00
7174 · Permits	0.00	10.42	(10.42)	250.18	83.32	166.86	125.00
Total Pool	790.64	772.93	17.71	8,187.96	6,183.28	2,004.68	9,275.00
Utilities							
7185 · Electric	56.09	66.67	(10.58)	484.21	533.32	(49.11)	800.00
7190 · Water/Sewer/Trash	1,129.51	1,069.08	60.43	9,111.26	8,552.68	558.58	12,829.00
7191 · Cable TV	1,502.78	1,416.67	86.11	11,952.58	11,333.32	619.26	17,000.00
Total Utilities	2,688.38	2,552.42	135.96	21,548.05	20,419.32	1,128.73	30,629.00
Total Expense	10,372.08	13,993.27	(3,621.19)	146,389.12	126,406.67	19,982.45	211,200.00
Net Ordinary Income	3,622.00	(0.02)	3,622.02	4,356.07	0.08	4,355.99	0.00
Net Income	3,622.00	(0.02)	3,622.02	4,356.07	0.08	4,355.99	0.00

ROOKERY BAY MAINTENANCE, INC.
Reserve Balances
August 31, 2021

	Balance 1/1/21	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
3501 - Roofing - Composite Tile	\$ 47,577.12	\$ 6,708.00	\$ 24,000.00	\$ -	\$ 2.77	\$ 78,287.89
3502 - Roofing - Flat	-	298.50	-	-	-	\$ 298.50
3503 - Building Restoration/Painting	20,000.00	6,957.00	(15,000.00)	-	-	\$ 11,957.00
3504 - Pavement	5,000.00	497.25	-	-	-	\$ 5,497.25
3505 - Pool Restoration	-	-	15,000.00	(4,539.17)	-	\$ 10,460.83
3509 - Capital Improvements	-	-	-	-	-	\$ -
Total Reserves	\$ 72,577.12	14,460.75	24,000.00	(4,539.17)	2.77	106,501.47

Expense Details

3505 - Pool Restoration

4/19/21 Galaxy Pools Renovation Deposit	\$ 9,078.34
4/21 - The Pointe's share of reno deposit	\$ (4,539.17)
Total	\$ 4,539.17

Allocation Details

Allocation completed to establish Pool Restoration account.

Qtrly budget allocations to be ratified Feb 2021 per reserves planning mtg

3501 - Roofing - Composite Tile

4/21 - Special Assessment for Roofing - \$24,000